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(Original Signature of Member)

118<sup>TH</sup> CONGRESS  
2<sup>ND</sup> SESSION

**H. R.**

To increase the role of the financial industry in combating human trafficking.

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IN THE HOUSE OF REPRESENTATIVES

Mr. FITZPATRICK introduced the following bill; which was referred to the  
Committee on \_\_\_\_\_

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**A BILL**

To increase the role of the financial industry in combating  
human trafficking.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “End Banking for  
5 Human Traffickers Act of 2024”.

6       **SEC. 2. INCREASING THE ROLE OF THE FINANCIAL INDUS-**  
7       **TRY IN COMBATING HUMAN TRAFFICKING.**

8       **(a) REQUIRED REVIEW OF PROCEDURES.**—Not later  
9 than 180 days after the date of the enactment of this Act,

1 the Financial Institutions Examination Council, in con-  
2 sultation with the Secretary of the Treasury, the private  
3 sector, victims of severe forms of trafficking in persons,  
4 advocates of persons at risk of becoming victims of severe  
5 forms of trafficking in persons, and appropriate law en-  
6 forcement agencies, shall—

7 (1) review and enhance training and examina-  
8 tions procedures to improve the capabilities of anti-  
9 money laundering and countering the financing of  
10 terrorism programs to detect financial transactions  
11 relating to severe forms of trafficking in persons;

12 (2) review and enhance procedures for referring  
13 potential cases relating to severe forms of trafficking  
14 in persons to the appropriate law enforcement agen-  
15 cy; and

16 (3) determine, as appropriate, whether require-  
17 ments for financial institutions are sufficient to de-  
18 tect and deter money laundering relating to severe  
19 forms of trafficking in persons.

20 (b) INTERAGENCY TASK FORCE RECOMMENDATIONS  
21 TARGETING MONEY LAUNDERING RELATED TO HUMAN  
22 TRAFFICKING.—

23 (1) IN GENERAL.—Not later than 270 days  
24 after the date of the enactment of this Act, the  
25 Interagency Task Force To Monitor and Combat

1 Trafficking shall submit to the Committee on Finan-  
2 cial Services and the Committee on the Judiciary of  
3 the House of Representatives, the Committee on  
4 Banking, Housing, and Urban Affairs and the Com-  
5 mittee on the Judiciary of the Senate, and the head  
6 of each Federal banking agency—

7 (A) an analysis of anti-money laundering  
8 efforts of the United States Government and  
9 United States financial institutions relating to  
10 severe forms of trafficking in persons; and

11 (B) appropriate legislative, administrative,  
12 and other recommendations to strengthen ef-  
13 forts against money laundering relating to se-  
14 vere forms of trafficking in persons.

15 (2) REQUIRED RECOMMENDATIONS.—The rec-  
16 ommendations under paragraph (1) shall include—

17 (A) feedback from financial institutions on  
18 best practices of successful programs to combat  
19 severe forms of trafficking in persons currently  
20 in place that may be suitable for broader adop-  
21 tion by similarly situated financial institutions;

22 (B) feedback from stakeholders, including  
23 victims of severe forms of trafficking in per-  
24 sons, advocates of persons at risk of becoming  
25 victims of severe forms of trafficking in per-

1           sons, and financial institutions, on policy pro-  
2           posals derived from the analysis conducted by  
3           the task force referred to in paragraph (1) that  
4           would enhance the efforts and programs of fi-  
5           nancial institutions to detect and deter money  
6           laundering relating to severe forms of traf-  
7           ficking in persons, including any recommended  
8           changes to internal policies, procedures, and  
9           controls relating to severe forms of trafficking  
10          in persons;

11           (C) any recommended changes to training  
12          programs at financial institutions to better  
13          equip employees to deter and detect money  
14          laundering relating to severe forms of traf-  
15          ficking in persons;

16           (D) any recommended changes to expand  
17          information sharing relating to severe forms of  
18          trafficking in persons among financial institu-  
19          tions and between such financial institutions,  
20          appropriate law enforcement agencies, and ap-  
21          propriate Federal agencies; and

22           (E) recommended changes, if necessary, to  
23          existing statutory law to more effectively detect  
24          and deter money laundering relating to severe  
25          forms of trafficking in persons, where such

1 money laundering involves the use of emerging  
2 technologies and virtual currencies.

3 (c) LIMITATION.—Nothing in this Act shall be con-  
4 strued to—

5 (1) grant rulemaking authority to the Inter-  
6 agency Task Force To Monitor and Combat Traf-  
7 ficking; or

8 (2) encourage financial institutions to deny  
9 services to victims of trafficking, victims of severe  
10 forms of trafficking in persons, or individuals not re-  
11 sponsible for promoting severe forms of trafficking  
12 in persons.

13 (d) DEFINITIONS.—As used in this section—

14 (1) the term “Federal banking agency” has the  
15 meaning given the term in section 3(q) of the Fed-  
16 eral Deposit Insurance Act (12 U.S.C. 1813(q));

17 (2) the term “severe forms of trafficking in per-  
18 sons” has the meaning given such term in section  
19 103 of the Trafficking Victims Protection Act of  
20 2000 (22 U.S.C. 7102);

21 (3) the term “Interagency Task Force To Mon-  
22 itor and Combat Trafficking” means the Interagency  
23 Task Force To Monitor and Combat Trafficking es-  
24 tablished by the President pursuant to section 105

1 of the Trafficking Victims Protection Act of 2000  
2 (22 U.S.C. 7103); and

3 (4) the term “law enforcement agency” means  
4 an agency of the United States, a State, or a polit-  
5 ical subdivision of a State, authorized by law or by  
6 a government agency to engage in or supervise the  
7 prevention, detection, investigation, or prosecution of  
8 any violation of criminal or civil law.

9 **SEC. 3. MINIMUM STANDARDS FOR THE ELIMINATION OF**  
10 **TRAFFICKING.**

11 Section 108(b) of the Trafficking Victims Protection  
12 Act of 2000 (22 U.S.C. 7106(b)) is amended by adding  
13 at the end the following new paragraph:

14 “(13) Whether the government of the country,  
15 consistent with the capacity of the country, has in  
16 effect a framework to prevent financial transactions  
17 involving the proceeds of severe forms of trafficking  
18 in persons, and is taking steps to implement such a  
19 framework, including by investigating, prosecuting,  
20 convicting, and sentencing individuals who attempt  
21 or conduct such transactions.”.